

ANZ SMART CHOICE SUPER IMPORTANT INFORMATION AND UPDATES AS AT 30 JUNE 2026

It's that time of year again to take a moment to catch up on some product and legislative updates, that may impact your super account.

SIGNIFICANT EVENT NOTICES

IMPORTANT CHANGES TO HOW YOU ACCESS YOUR ACCOUNT ONLINE

From October 2026, you will no longer have access to your ANZ Smart Choice Super account through ANZ Internet Banking and the ANZ Mobile App.

You can view and manage your superannuation using the ANZ Smart Choice Super online portal at **www.anz.com/smartchoiceaccess**, now optimised for your mobile phone.

To help keep your account secure, we protect your online experience by using multi-factor authentication, which adds an extra layer of security when you sign in.

What you need to do

- If you currently access your account through ANZ Internet Banking or the ANZ Mobile App:
  You will need to register for access to the ANZ Smart Choice Super online portal where you can save the new ANZ Smart Choice Super experience to your home screen.
- If you already use the ANZ Smart Choice Super online portal:
  No action is required. You can continue to manage your superannuation through the online portal and can choose to save the new ANZ Smart Choice Super experience to your home screen.

To register:

1. Visit **www.anz.com/smartchoiceaccess**
2. Register using your ANZ Smart Choice Super member number and email address
3. Log in and follow the instructions to save the new ANZ Smart Choice Super experience to your home screen.

CONTINUED ACCESS TO ELECTRONIC COMMUNICATIONS

It is it important that you can access your account via the ANZ Smart Choice Super online portal at **www.anz.com/smartchoiceaccess** to continue to view your electronic communications.

SPOUSE CONTRIBUTIONS

A spouse can no longer open a new ANZ Smart Choice Super account.

If you wish to make spouse contributions, they can only be made to your spouse's existing ANZ Smart Choice Super account or an account held with another super fund.

LEVIES AND EXPENSE RECOVERIES

Where appropriate, levies and expense recoveries are deducted annually to recover some of the costs related to the running of the Retirement Portfolio Service (the Fund).

The cost of this levy for the 12 months to 30 June 2026 has been passed on by OnePath Custodians Pty Limited, the trustee of the Fund, to its members as a 0.0157% p.a. deduction from the assets of each investment option on 9 June 2026 or 10 June 2026. This deduction was not applied to the ANZ Smart Choice Cash investment option.

To illustrate the impact of this deduction, for a member of the Fund with a $50,000 balance, the cost of this deduction would be $7.86.

INVESTMENT TERMINATIONS

Following a recent review and considering the best interests of members, we terminated the following investment options from ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees:

- Platinum International
- Platinum Asia
- Bennelong Australian Equities
- OnePath Alternatives Growth
- Walter Scott Global Equity (Hedged)
- ANZ Capital Guaranteed
- OnePath Capital Guaranteed
- OnePath Capital Stable
- OnePath Cash

We also closed the following investment options to new members on 22 May 2026:

- Magellan Global
- MFS Global Equity
- OptiMix Australian Shares (Defined Benefit members only)

INVESTMENT MANAGER CHANGE

On 5 December 2025, the investment manager for the Vontobel Global Shares investment option changed from Vontobel Asset Management to Robeco Institutional Asset Management.

The Vontobel Global Shares option was also renamed to OnePath Global Shares*.

*ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees.

CHANGE IN OWNERSHIP

OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346 (OPC) is the Trustee of the Retirement Portfolio Service (ABN 61 808 189 263) (RPS). ANZ Smart Choice Super is a suite of products consisting of ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (together "ANZ Smart Choice Super"). ANZ Smart Choice Super is part of the Retirement Portfolio Service. OPC is part of group of companies comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate (Insignia Financial Group).

On 28 April 2026, CC Capital Partners LLC and its affiliates (a New York based private equity firm) and OneIM GP LLC and its affiliates (a London based private equity firm) acquired control of the Insignia Financial Group as a result of a scheme of arrangement.

While it's a big change for us, for our members it's business as usual. Our members will continue to enjoy the same services they have in the past. And their product's terms, conditions and design haven't changed due to our sale. We'll continue to put our members' best interests first and continue to support them in the same way.

REGULATORY UPDATES

CONTRIBUTION CAP AND THRESHOLD INCREASES

Changes to contribution caps and thresholds	2025-26	2026-27
Concessional contributions cap	$30,000	$32,500
Non concessional contributions cap	$120,000	$130,000
Total super balance threshold – Non concessional contributions	$2.0 million	$2.1 million
Total super balance threshold – Carry forward concessional contributions	<$500,000	<$500,000
Maximum non-concessional contribution bring-forward available (subject to total super balance)	Up to $360,000	Up to $390,000

For more information, please visit **www.ato.gov.au**

TRANSFER BALANCE CAP INCREASES ON 1 JULY 2026

The transfer balance cap is the limit on the total amount of super that can be transferred into the tax-free retirement phase. From 1 July 2026, the transfer balance cap will increase by $100,000, moving from $2.0 million to $2.1 million. If you have commenced a retirement phase super income stream prior to 1 July 2026, you may have a personal transfer balance cap which can be found in your ATO online services account, accessible via myGov.

LOW INCOME SUPERANNUATION TAX OFFSET INCREASE

The Low Income Superannuation Tax Offset (LISTO) refunds the tax paid on eligible concessional contributions for low income earners. From 1 July 2027, the maximum LISTO payment will increase from $500 to $810 and income threshold from $37,000 to $45,000 pa. This provides additional support to members on lower incomes.

For more information, please visit **www.ato.gov.au**

BETTER TARGETED SUPERANNUATION CONCESSIONS

From 1 July 2026, new rules will change how super tax concessions work for those with super balances over $3 million, known as Division 296 tax. This means if your super balance is over $3 million, the earnings on the amount above $3 million will be taxed at a higher rate as follows:

Taxable super earnings attributed to balances	Division 296 tax rate
Up to $3 million	Nil
Above $3 million in 2026/27	15%
Above $10 million in 2026/27	10% (Total Division 296 tax of 25%)

Division 296 tax only applies to the portion of earnings on the balance over $3 million. The earnings relating to the portion at or below $3 million continues to be taxed at existing rates (i.e.15% in the accumulation phase and 0% in retirement phase).

For more information, please visit **www.ato.gov.au**

PAYDAY SUPER CHANGES

From 1 July 2026, your employer will be required to pay your super at the same time they pay your salary and wages, rather than their current super payment schedule. This change is designed to help you receive your super contributions sooner and reduce any unpaid super.

INVESTMENT OPTION UPDATES

LIFESTAGE AND CHOOSE YOUR OWN INVESTMENT OPTION PROFILE CHANGES

On 5 December 2025, changes were made to some investment options' descriptions, asset allocations, investment return objectives and/or investment strategies and Standard Risk Measure for the Lifestage and Choose Your Own investment options.

For more information on these changes, please visit **hub.anzsmartchoice.com.au/annual-investment-changes**

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) DISCLOSURE

Information on our approach to Responsible Investment has been updated in the relevant Additional Information Guide which can be found at **hub.anzsmartchoice.com.au/forms** under 'Product Information', select desired product.

YOUR INVESTMENT OPTIONS

CASH IS A LOW-RISK OPTION

ANZ Smart Choice Cash is a low-risk investment option designed to preserve capital and provide a modest investment return.

If your account is predominantly invested in the ANZ Smart Choice Cash investment option, it's worth knowing that, while this may suit your investment objectives and personal financial situation, we also offer investment options to suit a range of needs, including Lifestage options that adapt to suit where you are in life.

To find out more about your investment options, see the applicable Product Disclosure Statement (PDS) and Additional Information Guide, available from **hub.anzsmartchoice.com.au/forms**, or by calling Customer Services. You can make an investment switch by logging in to your account at **www.anz.com.au/smartchoiceaccess** or by calling Customer Services on **13 12 87**.

If you have a financial adviser, they can provide advice about your investment needs that takes into account your personal circumstances.

Our ANZ Smart Choice Super Financial Coaches can also provide general advice related to your super, at no additional cost to you. For more information about financial coaching and to book an appointment, visit **hub.anzsmartchoice.com.au/financial-advice.**

INVESTMENT FEES AND COSTS UPDATES

CHANGES TO INVESTMENT FEES AND COSTS AND TRANSACTION COSTS

Investment fees and costs (including performance fees) and transaction costs for each investment option offered through your product for the year ending 30 June may have changed from those that applied in the previous year. You can view the investment fees and costs and transaction costs that applied to your investment in the 'Fees and costs deducted from your investment' section of your Annual Statement.

To view the investment fees and costs and transaction costs for all investment options, please refer to the relevant Fees Guide available at **hub.anzsmartchoice.com.au/forms** under 'Product Information', select desired product.

BUY-SELL SPREADS

Buy-sell spreads for some investment options have been updated effective 5 December 2025. The buy-sell spreads may change from time to time. To view the current buy-sell spreads, please refer to the relevant **Buy-Sell Spread Guide** available at **hub.anzsmartchoice.com.au/forms** under 'Product Information', select desired product

INSURANCE

YOUR ANNUAL INSURANCE CHECK-UP

You may already have insurance cover within your super, but perhaps it's been a while since you checked if it's still the correct type and amount for you right now. After all, things change, and your insurance needs can change with it.

Consider taking the following easy check-up steps:

- ✓ **Do you know how much and the type of cover you have?** Your Annual Statement will have all the details (you can also see all your insurance details by logging in to your online account at any time).
- ✓ **Have you got more than one insurance policy?** You may have more than one super account with insurance or a stand-alone insurance policy, either with us or somewhere else. If you have multiple policies, you might be paying premiums for cover you may not need. In some cases, you may not be able to claim on multiple policies for similar types of cover.
- ✓ **Before choosing to cancel any cover,** check if your employer is paying any of your insurance premiums for you—it may be a benefit that influences the cover you keep. If you suffer from a pre-existing medical condition, consider whether you'll be eligible for the same level of cover if you cancel any existing insurance policy you have. The terms and conditions will also differ by policy.
- ✓ **Have your circumstances changed?** For example, an expanding family or a reduction in personal debt may influence your choice in the type and amount of cover you have. Our online insurance tool at **www.anz.com.au/superinsurancecalculator** may help you to determine how much insurance cover you need and the type, based on your current circumstances.
- ✓ **Do you know how much you're paying in insurance premiums?** The more you pay in insurance premiums, which we show as Insurance fees in your annual statement, means less going into retirement savings—but having the right amount of cover is important too. Premiums typically increase as you age, so checking in on your cover as your circumstances change will help strike the right balance between your retirement savings goals, and your current insurance needs.
- ✓ **Have we got all your correct details?** Depending on the type of cover you have, the cost of your insurance cover may depend on factors such as your age, gender, your type of job (occupation) or employment status etc. Check we have your up-to-date details by logging in to your online account at any time.
- ✓ **If you have Income Protection insurance** your benefit payment may reduce if you receive other income while you're not able to work due to illness or injury. Some examples of other income may include any regular income received from your employer (including sick leave) and payments made under any other similar policies.

To understand more about your super and your insurance cover, please refer to the relevant *Product Disclosure Statement*.

DID YOU KNOW?

- You can check for other super accounts by logging in to your online account at **www.anz.com.au/smartchoiceaccess** and selecting Consolidate Super. Before consolidating your super, check if it's right for you by reviewing your current insurance, fees and performance.
- If you have multiple Income Protection Insurance policies, you can generally only claim on one.
- You can now opt-in to retain your insurance cover if you've stopped contributing to your account by logging into your online account and completing the *Make your insurance opt-in* election online under the *Manage my account* > *Insurance* page.

GENERAL

DIRECTORS' REPORT AND FUND INFORMATION

Fund Information will be available by 31 December 2026. This information will be available at **hub.anzsmartchoice.com.au/forms** under 'Other Documents', select Fund Information.

If you would like to receive a printed copy, call us on **13 12 87** and we'll mail this to you.

ANNUAL STATEMENTS AND COMMUNICATIONS ARE ONLINE

In addition to annual statements, all your important account communications are provided for you to view online. We'll send you an email or SMS when your annual statement and letters are ready for you to view online - unless you have previously opted out. If you're yet to register for online access, register today and join our journey to a sustainable future as we go paperless at **www.anz.com.au/smartchoiceaccess**

If you wish to opt out or back into online communications, log in to your account and update your Communication preference under *Manage my account > My preferences*, or call Customer Services on **13 12 87**. We may opt you out, if we believe that you are unable to receive an email or SMS, or in other circumstances at our discretion. In these circumstances, your Annual Statement and other communications will be mailed to you.

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To check if you're subscribed, call us on **13 12 87**, weekdays from 8.30am to 6.30pm (AEST/AEDT).

Top-rated super

hub.anzsmartchoice.com.au/awards





Contact us

If you have any questions, please:

Email **smartchoice@insigniafinancial.com.au**

Or call us on **13 12 87**, weekdays from 8.30am to 6.30pm (AEST/AEDT)

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OPC is part of the Insignia Financial group of companies comprising Insignia Financial Ltd (ABN 49 100 103 722), and its related bodies corporate (Insignia Financial Group). Neither OPC, nor any other related or associated company guarantees the repayment of capital, the performance or any rate of return of, an investment with OPC. An investment is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance.

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Awards and ratings are only one factor to take into account when choosing a super fund. For more details on **ANZ Smart Choice Super** awards visit **hub.anzsmartchoice.com.au/awards.**

The Heron Partnership has awarded ANZ Smart Choice Super with 5 Stars in its Heron Quality Star Ratings for 2026. The award recognises ANZ Smart Choice Super as an "outstanding product with a great depth of features and flexibility". The 5 Stars rating is based on Heron's assessment of ANZ Smart Choice Super's investment arrangements, insurance, communications, contributions and ancillary benefits. It takes into account an analysis of about 120 features used to compare super funds in the Australian marketplace to assess the strengths and weaknesses of each fund.

For details about The Heron Partnership's ratings methodology refer to **www.heronpartners.com.au.**

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