Investment Option Summary

ANZ Smart Choice Super - Magellan Global

30 June 2026

Description

The investment option is suitable for investors seeking exposure to international shares and who are prepared to accept higher variability of returns.

Investment return objective

The primary objectives of the fund are to achieve attractive risk adjusted returns over the medium to long term, while reducing the risk of permanent capital loss. A further aim is to deliver 9% p.a. net of fees over the economic cycle.

Investment strategy

The investment option offers investors an opportunity to invest in a specialised and focused global equity fund. Magellan aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time.
Magellan endeavours to acquire these companies at discounts to their assessed intrinsic value. The investment option's
portfolio comprises 20 to 40 investments. Magellan believes such a portfolio will achieve sufficient diversification to ensure the investment option is not overly correlated to a single company, or to industry specific or macroeconomic risks. The investment option will manage risk with the aim of reducing the risk of a permanent capital loss. The investment option will typically not invest in individual companies with a market capitalisation of less than US$5 billion at the time of investment. It is not Magellan's intention to hedge the foreign currency

Minimum time horizon

7 years or more

Inception date

25 May 2015

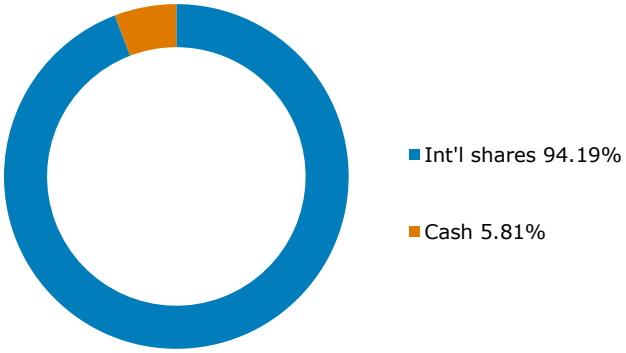
Fund Code: MMF2152AU

Fund performance

	1 mth %	3 mth %	6 mth %	1 yr pa %	3 yrs pa %	5 yrs pa %
Magellan Global	1.93	6.14	-5.91	-5.45	7.77	5.68

Past performance is not indicative of future performance.

Actual asset allocation



Standard Risk Measure

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20 year period. The SRM for this fund is shown below: