

# Product Update

22 MAY 2026

We provide important information about the closure of some of the investment options available through ANZ Smart Choice Super for employers and their employees.

This update amends the following documents, issued on the 5 December 2025:

- ANZ Smart Choice Super for employers and their employees PDS
- ANZ Smart Choice Super for employers and their employees Additional Information Guide (AIG), Fees Guide and Buy Sell Spread Guide

## What is the change?

From 22 May 2026, investment options **Magellan Global** and **MFS Global Equity** will be closed to new members and removed from the "Choose Your Own" investment menu. Members who are invested in these options prior to 22 May 2026 and remain invested in these options as at this date are not impacted by the closure of these options.

## Updated information

ANZ Smart Choice Super for employers and their employees Additional Information Guide (AIG), Fees Guide and Buy Sell Spread Guide.

<p><b>AIG: Choose Your Own Investment mix</b> page reference: 20 <b>Reference:</b> MFS Global Equity</p> <p><b>Instructions:</b> all references to MFS Global Equity are deleted.</p>
<p><b>AIG: Choose Your Own Investment mix</b> page reference: 20 <b>Reference:</b> Magellan Global</p> <p><b>Instructions:</b> all references to Magellan Global are deleted.</p>
<p><b>AIG: Investment option profiles</b> page reference: 44 <b>Reference:</b> Magellan Global</p> <p><b>Instructions:</b> all content in the table titled Magellan Global is deleted.</p>
<p><b>AIG: Investment option profiles</b> page reference: 45 <b>Reference:</b> MFS Global Equity</p> <p><b>Instructions:</b> all content in the table titled MFS Global Equity is deleted.</p>
<p><b>FEES GUIDE: Performance fees</b> page reference: 9 <b>Reference:</b> Benchmark and Performance fee methodology in the table</p> <p><b>Instructions:</b> content in the table related to Magellan Global is deleted.</p>

**FEES GUIDE: Cost of product for 1 year** page reference: 10

**Reference:** Magellan Global and MFS Global Equity

**Instructions:** content in the table related to Magellan Global and MFS Global Equity is deleted.

**FEES GUIDE: Transaction costs for each investment option** page reference: 11

**Reference:** Magellan Global and MFS Global Equity

**Instructions:** content in the table related to Magellan Global and MFS Global Equity is deleted.

**FEES GUIDE: Ongoing Fees and Costs for each investment option** page reference: 13

**Reference:** Magellan Global and MFS Global Equity

**Instructions:** content in the table related to Magellan Global and MFS Global Equity is deleted.

**BUY-SELL SPREAD GUIDE: Investment option table** page reference: 4

**Reference:** Magellan Global and MFS Global Equity

**Instructions:** content in the table related to Magellan Global and MFS Global Equity is deleted.

## Any questions?

If you have any questions or would like further information, please:

- Speak to a financial adviser
- Call us on **13 12 87** weekdays between 8.30am and 6.30pm (AEST) or international on **+61 3 7051 3694**
- Email us at **smartchoice@insigniafinancial.com.au**

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