Product Disclosure Statement Update

1 OCTOBER 2026

This notice provides important information for ANZ Smart Choice Super for employers and their employees

This update amends the ANZ Smart Choice Super for employers and their employees Product Disclosure Statement (PDS), issued on 5 December 2025.

What's changing?

From 1 October 2026, the terms and conditions of insurance in ANZ Smart Choice Super for employers and their employees will change.

These changes apply to the following types of insurance:

- Death (including Terminal Illness) cover
- Total and Permanent Disability (TPD) cover
- Income Protection (IP) cover

Information contained in the PDS on the updated terms and conditions can be found in the table below.

ANZ Smart Choice Super for employers and their employees PDS **COVER THROUGH ANZ SMART CHOICE SUPER:** page reference: 13	
Current Content	**Updated Content (from 1 October 2026)**
Lifestage cover or Default Tailored cover starts from the later of†: • when you commence work with your employer who is an ANZ Smart Choice Super Participating Employer, if you are a new employee; or • the date your employer became an ANZ Smart Choice Super Participating Employer†† if you were working for the employer when their employer plan joined ANZ Smart Choice Super.	Lifestage cover or Default Tailored cover starts from the later of†: • when you commence work with your employer who is an ANZ Smart Choice Super Participating Employer, if you are a new employee; • the date your employer became an ANZ Smart Choice Super Participating Employer†† if you were working for the employer when their employer plan joined ANZ Smart Choice Super; and • if your first Eligible Contribution was made more than 180 days after you became an Employee of a Participating Employer, the day the first Eligible Contribution was made. In which case you will be provided with New Events Cover from the Cover Commencement Date for at least 24 months. New Events Cover will end and be replaced with full cover from the date on which you are At Work for 30 consecutive days ending on or after the end of the 24 months period.

For members under 25 years old or with an account balance less than $6,000, Lifestage cover or Default Tailored cover starts†: • when you commence work with your employer, if you have opted in for insurance cover within 90 days of joining your employer (or under a PMIF exception). • the day your opt-in election is received, if it is provided after 90 days of joining your employer, **New Events Cover** applies. • the day PMIF thresholds‡ or a covered exception is met (no opt-in is required).	For members under 25 years old or with an account balance less than $6,000, Lifestage cover or Default Tailored cover starts†: • when you commence work with your employer, if you have opted in for insurance cover within 90 days of joining your employer (or under a PMIF exception). • the day your opt-in election is received, if it is provided after 90 days of joining your employer. New Events Cover applies for at least 12 months. New Events Cover will end and be replaced with full cover from the date on which you are At Work for 30 consecutive days ending on or after the end of the 12 months period. • the day PMIF thresholds‡ or a covered exception is met (no opt-in is required).

Any questions?

If you have any questions or would like further information, please:

- Speak to a financial adviser
- Call us on **13 12 87** weekdays between 8.30am and 6.30pm (AEST) or international on **+61 3 7051 3694**
- Email us at **smartchoice@insigniafinancial.com.au**

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